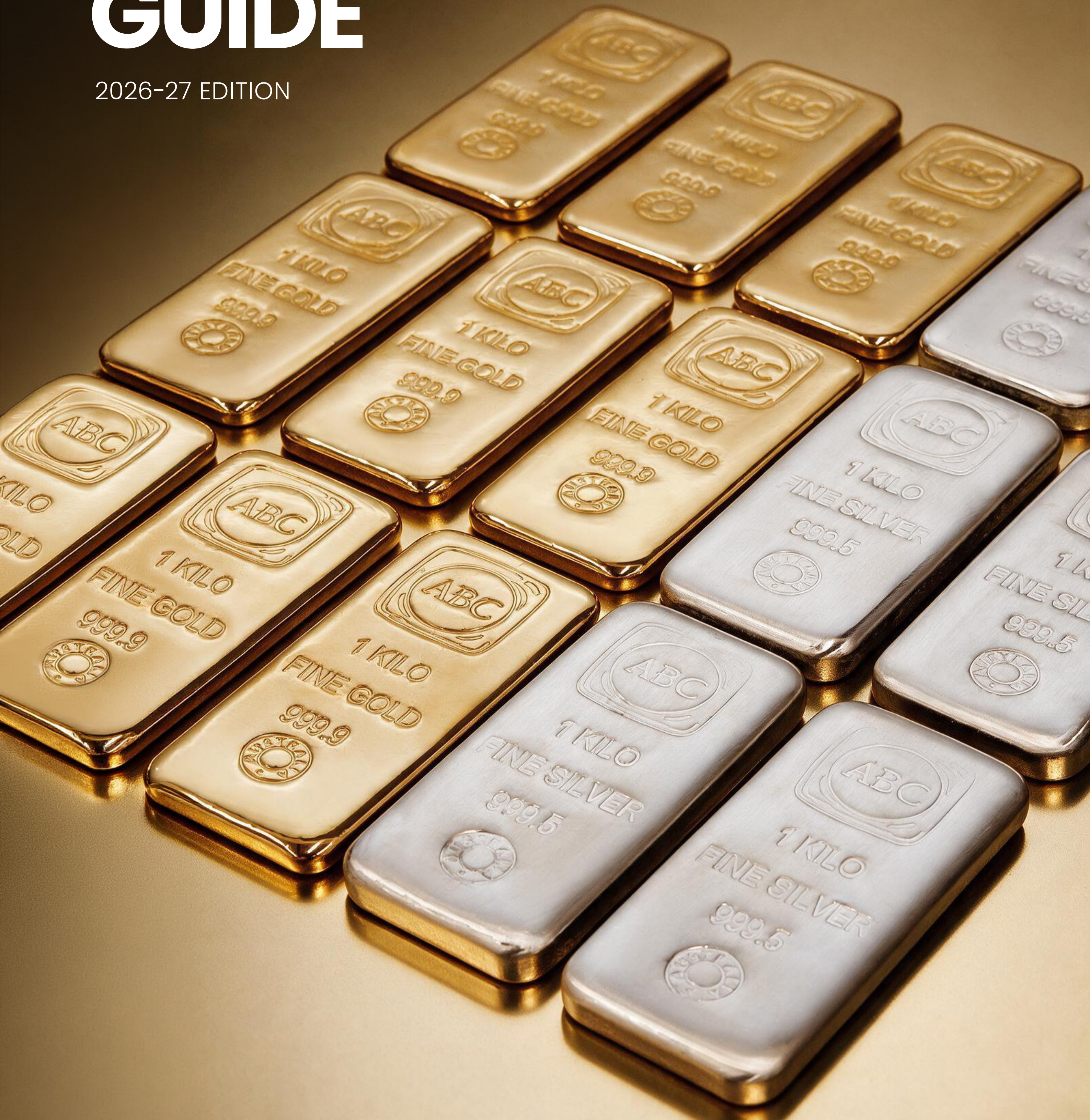
ABC BULLION

A PALLION COMPANY

PRECIOUS METAL INVESTOR GUIDE

2026-27 EDITION



Gold Fun Fact 1

Australia is the world's second largest gold producer, having produced almost 3,500 tonnes of the precious metal, worth approximately AUD $300 billion, since 2010. Only China, (4,877 tonnes), has produced more over the same time period.

Dear Investor,

Thank you for downloading the 2026-27 ABC Bullion Precious Metal Investor Guide. Gold and silver, as well as other precious metals like platinum have long been trusted as assets investors can use to both build and just as importantly, protect hard-earned wealth.

This has continued in modern times, with precious metals amongst the best performing assets of the new millennium.

The strong performance of precious metals over the past two decades, which last year saw gold rise beyond AUD $6,000 per troy ounce and silver toward AUD $100 per troy ounce, has led to a surge in investment demand.

This is expected to continue, with the demand for precious metals as a strategic long-term portfolio holding driven by an economic backdrop characterised by

- ✓ Heightened inflationary pressures
- ✓ The potential for further monetary easing,
- ✓ Escalating geopolitical tensions,
- ✓ Sovereign debt concerns, with the United States official government debt burden approaching USD $40 trillion and
- ✓ Potentially overvalued financial assets

Indeed, so strong has the case for precious metals become in recent years that high profile investment firms including Morgan Stanley have even suggested investors should hold up to 20% of their portfolio in gold.

Given this backdrop, it is no surprise that everyday, we see more and more Australians looking to include precious metals in their portfolio for the first time, with the recent slowdown in the Australian property market only adding to their appeal.

ABC Bullion's Precious Metal Investor Guide contains two key infographic pages, focusing on the key reasons why investors are incorporating both gold and silver into their portfolio today.

As well as answering the why, this guide also answers some of the frequently asked questions people have regarding how to confidently invest in precious metals.

Buying. Storing. Monitoring. Portfolio Valuations. Divestment. This guide answers it all.

Whether you are a first-time individual investor looking to protect your wealth, or a SMSF trustee looking to diversify, ABC Bullion has been Australia's trusted specialist in physical precious metals since 1972.

We look forward to assisting you.

Jordan Eliseo

Jordan Eliseo
General Manager
ABC Bullion Australia

To discuss this report, please contact our sales and client service team on 1300 361 261 or email comms@abcbullion.com

Table of Contents

2	Foreword
5	Key Reasons To Invest In Gold
6 – 7	Reasons To Add Silver To Your Portfolio
8 – 9	Why You Should Add Platinum To Your Portfolio
10	Investment Returns – Gold And Silver vs Other Asset Classes
11	The ABC Bullion Gold Saver
12	Why Choose ABC Bullion
13	Frequently Asked Questions
14	The ABC Bullion Insights Centre
15	Learn More
16	Contact Us

“For over 50 years, we’ve been trading and storing gold for our Australian clients. This guide details some of the key reasons people are investing in bullion today.

Jordan Eliseo, General Manager, ABC Bullion

Why Gold Continues to Outperform for Australian Investors

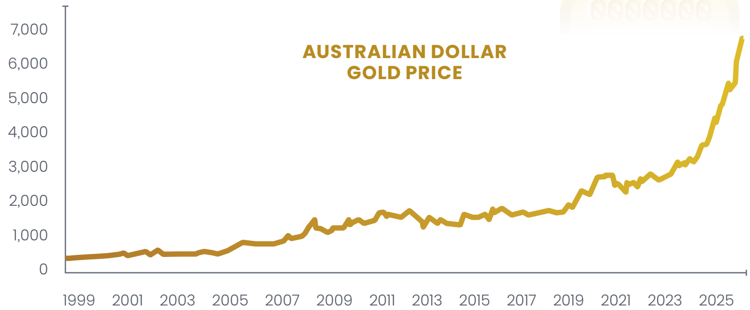
Gold has outperformed shares and property since 2000, delivering market-leading performance for over 25 years. This was seen again in 2025, with prices rising by more than 50%, and hitting new all-time highs above AUD $6,000 per ounce (oz).

Gold's strong performance looks set to continue with this ABC Bullion infographic highlighting key reasons why investors continue to build and protect wealth using this timeless asset.

Long-Term Capital Growth

Gold has risen from less than AUD $500oz to more than AUD $6,400oz since the turn of the century, as highlighted in the chart. That's a total return of more than 1350%—or 11% per annum—with an AUD $25,000 investment made in 1999 having grown in value to more than $337,000 by the end of 2025.

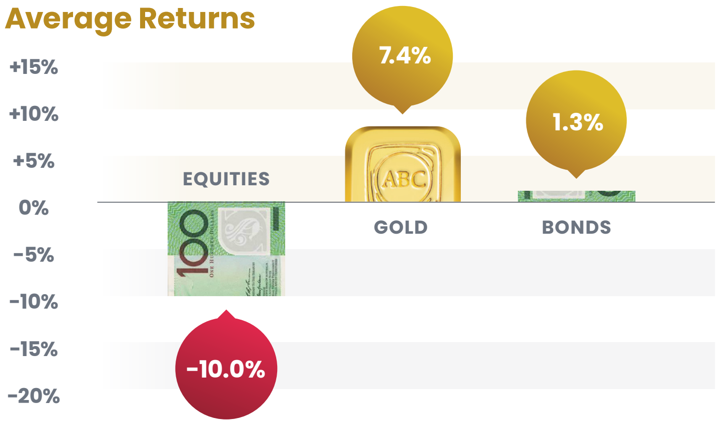
Source: ABC Bullion, LBMA, RBA



Protection When it is Needed Most

Gold has an excellent track record of not only protecting but increasing wealth during periods when the share market is at its weakest. It typically outperforms other defensive assets like cash and bonds in these periods, too. This is illustrated in the chart below, which shows the average returns for Australian equities, gold priced in Australian dollars, and Australian bonds during the ten worst quarterly pullbacks in the Australian share market since the turn of the century. This is one reason why investors have come to see gold as a safe haven asset.

Average Returns



High Liquidity

Gold is an exceptionally liquid asset, with more than USD $350 billion in average daily turnover in the global gold market. As seen in the table to the right, gold is between two to three times more liquid than the entire U.S. Treasury Bill market and trading in Dow Jones stocks. This attribute gives investors absolute confidence they can easily buy and sell gold at will, with ABC Bullion offering 24/7 market access to with clients via our website, as well as phone based and in-store trading.

Asset	Average Daily Trading Volume (US $bn/day)
Gold	361.2
Treasury Bills	186.3
Dow Jones	100.3

Source: World Gold Council

Effective Hedge Against Inflation

Gold is a trusted hedge against inflation. This is no surprise, given that throughout history, gold has formed the backbone of the monetary system, and remains an important asset held by central banks today.

Australian investors have benefitted from the inflation protection that gold offers, with the table below highlighting the average nominal and real returns gold has generated in period of low, moderate and high inflation over the past fifty plus years.

This data is particularly relevant to investors today given that inflation in Australia is approaching 5% in early 2026.

Inflation Environment (% p.a. CPI increase)	Average Nominal Gold Price Return	Average Real Gold Price Return
High Inflation (>5%)	18.7%	9.3%
Moderate Inflation (between 2-5%)	11.6%	8.6%
Low Inflation (<2%)	4.7%	3.3%

Source: ABC Bullion, LBMA, ABS.

Why Australian Investors Should Add **Silver** to Their Portfolio

Silver stood out as the market-leading precious metal in 2025, with multiple catalysts set to push prices higher in the coming years. This ABC Bullion infographic highlights key reasons why Australian investors may wish to add silver to their portfolio today.

Substantial Outperformance in Precious Metal Bull Markets

Silver traditionally outperforms gold in precious metal bull markets. This can be seen in the table to the right, which shows the returns generated by both assets in the strongest precious metal bull markets of the last five decades, including the current bull market cycle.

The data shows that while gold prices more than doubled in these environments, silver was by far the market leader, generating average returns of almost 450%.

Source: ABC Bullion, World Gold Council, LBMA

Time Period	Gold Price Rise	Silver Price Rise	Silver Outperformance
Jun 73 – Dec 79	325%	1108%	783%
Jun 82 – May 83	38%	136%	98%
May 03 – Feb 07	84%	214%	130%
Dec 08 – Apr 11	78%	351%	273%
Mar 20 – Dec 25	168%	411%	243%
Average	**138%**	**444%**	**305%**

The Best Precious Metal to Hedge Inflation

Silver has historically been the best precious metal to invest in as protection against high rates of inflation, with an average return in Australian dollars of 25.3% in years that inflation was 3% or higher. That is an even better return than gold was able to deliver, as evidenced in the chart below. The likelihood that inflation will remain at problematic levels for some time only reinforces the case for investing in silver today.

Average Annual Returns When Inflation Above 3%

Source: ABC Bullion, LBMA, ABS

Correlation to a Rising Stock Market

Silver has varied and growing use cases across a range of industrial applications, with technology advancements driving a more than 50% increase in industrial demand in the past decade. This demand means silver often performs well when the economy is growing, and the stock market is rising. This can be seen in the chart to the right, which analyses more than 50 years of data and shows the performance of stocks, gold, and silver, in years the S&P 500 generates a positive return. These returns help explain why investors seeking both inflation protection and upside during rising equity markets continue to favour silver.

Average Annual Returns When the Stock Market Rises

Source: LBMA, ABC Bullion

Trade Flexibility

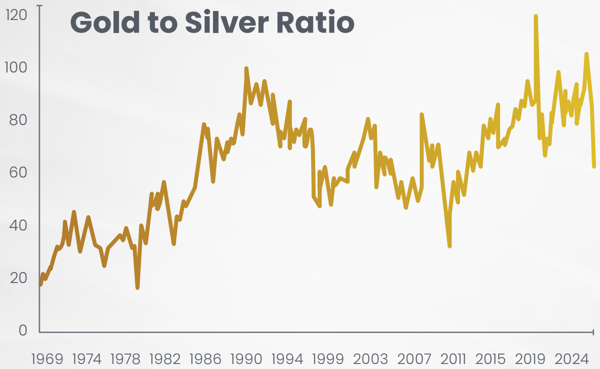
Because silver is cheaper than gold, it's easier to spread a large sum of money across multiple products. For example, as at end December 2025, 1-kilo of gold was worth almost just over $207,000, while 1-kilo of silver was worth just over $3,400.

This means that while an investor could only buy one 1-kilo gold bar with a $250,000 investment (with some money left over), they could buy more than 70 1-kilo silver bars.

This provides greater flexibility when it comes to eventual resale.

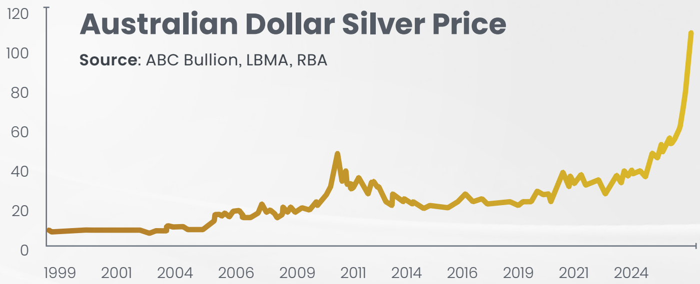
Market Indicators Suggest Silver Remains Cheap

The gold to silver ratio (GSR) measures how many ounces of silver an investor needs to afford an ounce of gold. The lower the GSR, the more expensive silver is relative to gold, and vice versa. The following chart shows the movement in the gold to silver ratio (GSR) from 1969 through to end of 2025. The GSR ended last year at 61. This ratio has historically fallen to much lower levels at the peak of precious metals bull markets. During the 2011 silver surge, for example, the GSR dropped to 32, while in 1980 it fell below 20. The GSR suggests silver may still have significant upside potential in the years ahead.



Long-term Capital Growth

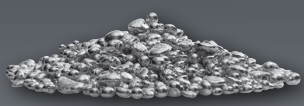
Silver prices have risen from below AUD $10 to more than AUD $100 per troy ounce since the turn of the century, as highlighted in the chart. That's a total return of more than 1207%—or 10.5% per annum—with an AUD $25,000 investment in 1999 growing in value to more than $300,000 by the end of 2025. Like gold, silver has outperformed other mainstream assets over this period.



ABC Bullion is Australia's Leading Manufacturer of Investment Grade Silver Products

ABC Refinery, the exclusive manufacturer of ABC Bullion silver cast bars, is an internationally recognised precious metal refiner, accredited by the LBMA, the SGE, and CME Group. ABC Refinery refines more than 80% of Australia's primary silver production, ensuring clients of ABC Bullion can always access investment grade silver bullion produced to the highest standards.

ABC Bullion Popular Silver Products



Pooled Silver

1kg Silver Bars

Silver Minted Tablets

Silver Coins

ABC Bullion is Australasia's leading precious metals and bullion specialist

Pooled Silver

Pooled silver can be bought either by specific weight (i.e. 1-kilo) or in fixed dollar amounts (i.e. $10,000), with a minimum transaction size of $500. Traded 24/7, ABC Bullion offers free storage for pooled silver. Perfect for new investors and SMSF trustees.

1kg Silver Bars

Our signature cast bar and best seller, 1kg ABC Bullion Cast Bars come with individual serial numbers and assay certificates, guaranteeing metal weight, purity and origin. Can be purchased individually or in boxes of 15.

Silver Minted Tablets

ABC Bullion offers a unique range of high relief minted products from the Southern Cross collection. Available in 5oz, 10oz, 500gram and 1kg, these silver tablets feature a polished finish and come in protective packaging, making them an ideal choice for both investors and gift buyers.

Silver Coins

ABC Bullion offers a wide range of investment grade silver coins, including our own Southern Cross range, as well as our Untamed Landscapes series. ABC Bullion also sells Maple Leafs, Brittanias and Krugerrands. Perfect for those wanting to own precious metals in coin form, they can be purchased individually, or in tubes or monster boxes.

Please call the ABC Bullion Sales and Client Service Team on 1300 361 261 to discuss the benefits of investing in precious metals

Time to Add **Platinum** to Your Bullion Portfolio

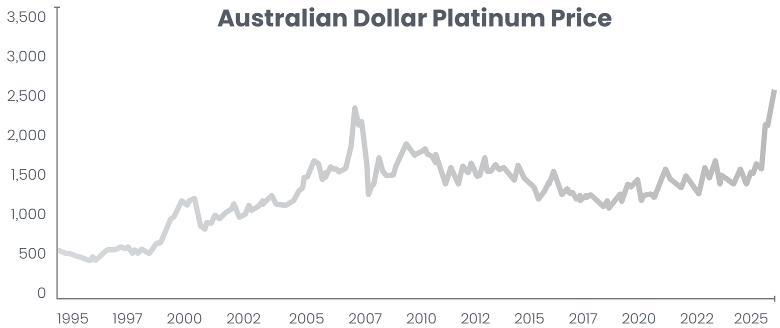
Platinum has become a go-to precious metal in recent years, more than doubling in price in 2025, and breaking out above a decade long trading pattern near AUD $1,500 per troy ounce. Often overlooked relative to gold and even silver, platinum may well outperform those metals in the coming years, with a unique set of supply and demand fundamentals that suggest the market may run much further between now and 2030.

This ABC Bullion Infographic highlights key reasons Australian investors may wish to include an allocation to platinum in their portfolio.

1. Price Breaking Out

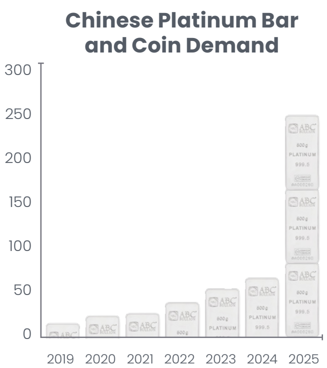
Platinum has been "building a base" for most of the past decade. This can be seen in the chart to the right, which highlights that platinum has now "broken out" above AUD $1,500 per ounce. Platinum rallied to record highs in late 2025, surpassing AUD $3,650: nearly 50% above the previous peak of AUD $2,467 seen in early 2008. Strong underlying fundamentals continue to support platinum's outlook, positioning it to sustain its upward momentum within the broader precious metals bull market.

Source: ABC Bullion, LBMA



2. Rising Demand

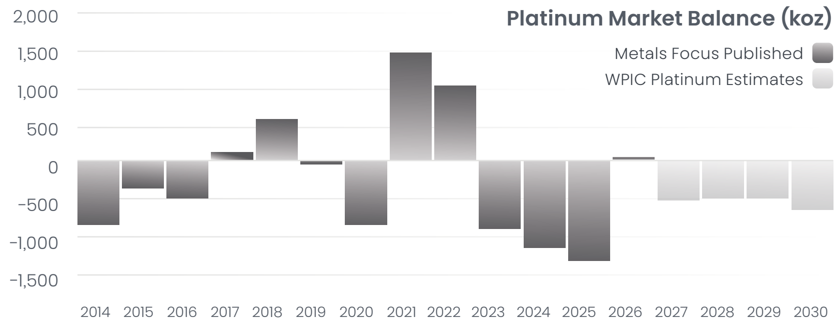
Investment demand for platinum bars and coins totalled almost 300 tonnes in 2019. By the end of 2025, demand for platinum bars and coins hit 537 tonnes—a rise of almost 83%—with Chinese demand in particular surging over this timeframe. This is forecasted to grow further in 2026 to 725 tonnes. Industrial and automotive demand also continues to surge, driven (in some cases literally) by platinum's role in reducing energy requirements, harmful emissions and enabling the growing hydrogen economy.



Source: World Platinum Investment Council

3. Constrained Supply

The platinum market is in structural deficit, with 2025 representing the third year in a row that demand has exceeded supply. This deficit is expected to continue until at least the end of the decade.



Source: World Platinum Investment Council

4. Undervaluation

Since 1990, platinum has on average been as valuable as gold on a per ounce basis. Despite the recent price spike, investors today still need approximately 2.1 ounces of platinum to afford one ounce of gold.

The current imbalance is unlikely to last, with the undervaluation of platinum relative to gold likely to narrow between now and the end of this decade.

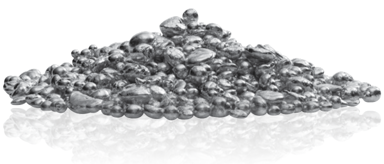
This suggests substantial opportunity for platinum to outperform in the years to come.

Fun Facts About **Platinum**

Platinum is the least reactive metal known to science.

The United States Department of the Interior (DOI), through the U.S. Geological Survey, includes platinum on its list of 50 mineral commodities deemed critical for the U.S. economy and national security.

ABC Bullion Popular **Platinum Products**



Pooled Platinum

Pooled Platinum can be bought either by specific weight (i.e. 1oz) or in fixed dollar amounts (i.e. $10,000), with a minimum transaction size of $500. Traded 24/7, ABC Bullion offers free storage and low trading spreads for Pooled Platinum. Perfect for new investors, SMSF trustees, and other investors who want exposure to platinum in their portfolio, but do not want to physically store the metal themselves.

1oz Platinum Minted Tablet

The 1oz ABC Platinum Minted Tablet is our most popular platinum product. It is made to a purity of 999.5 and security sealed inside a blister pack. This product offers maximum flexibility to investors and is highly sought after by those wanting to incorporate platinum into their precious metal portfolio.

1kg Platinum Minted Tablet

The 1kg ABC Bullion Platinum Minted Tablet is the perfect choice for SMSF and HNW investors looking to make a sizeable investment into this precious metal. Made to a purity of 999.5 and security sealed inside a blister pack, it offers the lowest trading premiums of any physical product and can easily be stored either with ABC Bullion or in private vaults at our sister company Custodian Vaults.

Please call the ABC Bullion Sales and Client Service Team on 1300 361 261 to discuss the benefits of investing in precious metals

INVESTMENT RETURNS

GOLD & SILVER VS OTHER ASSET CLASSES

The table below highlights the historical performance of multiple asset classes, including gold and silver, as well as a diversified superannuation portfolio, over multiple time horizons to the end of June 2026.

As the table demonstrates, both gold and silver have generated above average returns over short-, medium- and long-term time horizons with strong outperformance over the last 25 years against most major asset classes.

Notably, the two precious metals have strongly outperformed the returns generated by cash in the bank over the last 30 years, something that may continue given the likely pressure on the Reserve Bank of Australia (RBA) to deliver interest rate cuts in 2027 and beyond.

With returns generated by cash likely to remain low, especially once inflation is factored in, gold and silver will continue to find favour amongst investors looking for diversification, as well as protection against currency weakness and broader economic uncertainty.

Investment Returns to 30th June 2026

ASSET	3 YEARS	5 YEARS	10 YEARS	20 YEARS	25 YEARS	SINCE JUNE 1971
Gold (AUD)[2]	26.7%	19.9%	12.6%	10.3%	10.1%	9.7%
Silver (AUD)[2]	36%	20%	13.2%	9.3%	9.6%	7.8%
Superannuation (Growth)[3]	9.7%	6.8%	7.8%	6.5%	6.7%	9.8%
U.S. Shares[4]	20.7%	16.2%	16.8%	12%	8.4%	12.7%
Australian Shares[5]	9.3%	6.8%	9.1%	7%	8.1%	9.8%
International Shares[6]	18%	13.5%	14.1%	9.1%	6.8%	11%
Australian Listed Property[7]	11.6%	5.7%	5.7%	4.4%	6.6%	9.9%
Australian Bonds[8]	4%	0.4%	1.8%	4.2%	4.5%	7.4%
Cash[9]	4.2%	3.1%	2.2%	3.3%	3.7%	7.2%
CPI[10]	3.2%	4.3%	3.1%	2.7%	2.7%	5%

Sources: LBMA, RBA, Chant West, Australian Bureau of Statistics, Bloomberg Finance L.P., Melbourne Institute of Applied Economic & Social Research, MSCI Inc., S&P Dow Jones Indices LLC., WM Reuters. **Notes:** 1. Per annum total returns to 30 June 2026. 2. LBMA monthly price data, RBA AUDUSD price data, ABC Bullion Calculations. 3. Chant West Superannuation Growth Fund Returns. 4. S&P 500 Total Return Index (in AUD). 5. S&P/ASX All Ordinaries Total Return Index. 6. MSCI World ex-Australia Net Total Return Index AUD Index. 7. S&P/ASX 200 A-REIT Total Return Index. 8. Bloomberg AusBond Composite 0+ Yr Index. 9. Bloomberg AusBond Bank Bill Index. 10. ABS Consumer Price Index.

ABC Bullion Gold Saver

The ABC Bullion Gold Saver is a direct debit physical gold, silver and platinum accumulation plan, which allows any Australian to become a precious metal investor from as little as $50 per month.

It is an Australian first, having first been launched by ABC Bullion back in 2016. Since then, tens of thousands of clients have used this product, with prices for gold almost tripling since Gold Saver was launched.

Australian investors are increasingly attracted to this product as it allows them to dollar cost average into physical bullion, rather than investing in a lump sum.

Product Features Include:

- Options to build savings in physical gold, silver, platinum or a combination of the three
- Ability to invest in regular instalments (weekly, fortnightly, or monthly)
- Transparent pricing - transactions occur at 5pm AEST on each business day
- No activation fees or cancellation fees
- No ongoing storage fees
- Ability to track the value of your gold, silver and platinum holdings online 24/7
- Easy to trade - you can sell your gold, silver and platinum back to ABC Bullion at any time
- Easy to trade - you can sell your gold, silver and platinum back to ABC Bullion at any time
- 100% back by externally audited metal positions held by ABC Bullion and its related bodies corporate

To learn more about this unique product, access the ABC Bullion Gold Saver Brochure.

Gold Fun Fact 2

The last Australian to win a real physical gold medal at the Olympics was Sarah Frances “Fanny” Durack. She won the 100m freestyle in Stockholm, Sweden, way back in 1912. The medal Durack received weighed 24 grams and was worth about USD $15 when she won it. Today, it would be worth closer to USD $2,945.

Why Choose ABC Bullion?

Gold Fun Fact 3

The chemical symbol for gold is 'Au'. It is derived from the Latin word aurum meaning "shining dawn" and from Aurora, the Roman goddess of the dawn. Around 50 B.C., Romans began issuing gold coins, which they called the Aureus.

Established in 1972

Trading continuously since 1972, ABC Bullion is a cornerstone of the Australian physical precious metal market.

Highly Accredited

ABC Bullion products are made at the LBMA-, SGE- and CME Group-accredited ABC Refinery.

24 Hour Trading

Buy and sell precious metals 24 hours a day, and track the value of your portfolio online.

Wide Variety Of Products

Wide range of products including bar, coin and pool allocated precious metals, perfect for SMSF investment.

Protection

All metals stored by ABC Bullion are independently audited and fully insured.

Live Pricing

Live pricing on gold, silver, platinum and palladium, as well as daily email updates and market information.

Storage Solutions

Range of allocated storage solutions including private vaulting via Custodian Vaults.

Major Distributor

Distributor for major global mints such as the Royal Australian Mint, Royal Canadian Mint, The Royal Mint (UK), South African Mint and PAMP.

Frequently Asked Questions

This section contains answers to some of the key questions we are asked by clients regarding investing into physical bullion, which we hope you find useful. If you would like to discuss these or other questions related to investing in precious metals, please contact us on 1300 361 261 or via email at comms@abcbullion.com. The ABC Bullion team will be happy to assist you.

What is the spot price?

The spot price seen on our website is based on current selling (ask) spot prices in international markets sourced from independent pricing sources, including Xignite and FastMarkets, both of whom are globally recognised providers of precious metal pricing information.

Spot prices are a wholesale price for multi-million dollar sized bullion orders that take place between institutional investors, bullion banks and large trading houses. They don't take into account the cost of refining and manufacturing bullion into physical coins, bars or minted tablets, nor the costs of transporting, storing or retailing metal to investors.

The ABC Bullion spot price also factors in the trading window we offer our clients, as well as local and global trading conditions, which can be impacted by both economic and geopolitical factors and other market forces.

What is the purity of physical gold and silver bars and coins?

To be classified as an investment grade physical gold bar, coin or minted table, the product must be at least 99.95% pure. For silver, the minimum purity is 99.90%. All bullion products sold by ABC Bullion are sourced direct from our internationally accredited ABC Refinery and other accredited manufacturers, and either meet or exceed investment grade standards.

Why are the selling and buy back prices different?

The difference between the sale and buy back price is called a 'spread'.

These prices are different to allow for different trading and handling costs associated with selling and buying precious metals. Like any trader, ABC Bullion makes a small margin on sales of bullion, and a small margin on any bullion bought back.

Can ABC Bullion store precious metals for me?

Yes. ABC Bullion stores physical gold and silver for tens of thousands of clients. Through our sister company Custodian Vaults, we can also provide safety deposit boxes which clients can use to store precious metals as well as other valuables like cash and jewellery. We also offer pool allocated bullion, which comes with free storage.

Is bullion stored with ABC Bullion independently audited?

Yes. All precious metals stored with ABC Bullion, either in Pool Allocated, Secure or Premium storage are externally audited bi-annually.

How often will my bullion be valued?

Bullion valuations are available online twenty-four hours a day. ABC Bullion also emails a quarterly valuation to clients with metal in storage, so as a minimum, you will receive four updates a year.

Do I have to prepay for bullion purchases?

No, there is no need to prepay. You order your metal first, either online, over the phone, or in one of our offices in Sydney, Perth, Melbourne or Brisbane. Once you've locked in your order, you will receive an invoice which you can arrange payment for via EFT, BPAY, credit card, or cheque. If you are in one our offices, you can also pay cash, subject to a limit of AUD $5,000 per client per day.

How easy is it to sell bullion and how long does payment take?

Selling can be done either online 24/7, via a phone call, or in our offices. ABC Bullion will repurchase any metals we store instantly. ABC Bullion will make payment to your designated bank account with funds typically received within two business days. Please note that for all first-time sales, ABC Bullion will call you to verify your bank account details, prior to processing payment.

Can I pick my bullion up or have it delivered to me?

Yes. Any products purchased through ABC Bullion can either be collected from our offices in Sydney, Perth, Melbourne or Brisbane. Alternatively, ABC Bullion can deliver metals anywhere in Australia. More information on our delivery fees can be found at **this link.**

Can ABC bullion work with my financial adviser or my accountant?

Yes. ABC Bullion works with several leading financial advisory and accounting groups.

How do I track the value of my Pool Allocated metals?

Pool Allocated Metal holdings will be reflected in your online account. This is the most up to date valuation for the metal.

ABC Bullion also sends a quarterly metal account statement, which will include the weight and value of your Pool Allocated metals at the end of the relevant quarter.

ABC Bullion Insights Centre

The ABC Bullion Insights Centre is Australasia's leading precious metals investment portal.

It contains a wealth of knowledge on the key factors influencing the physical gold and silver markets, as well as research into foreign exchange markets, interest rates, share markets, fixed income securitieis, cryptocurrencies, property and superannuation.

From investment guides, to weekly/monthly reports, podcasts, videos, webinars and media appearance, the ABC Bullion Insights Centre is the perfect place for Australian investors to stay up to date on all precious metal related news.

ABC Bullion's Insights Centre is headed up by ABC Bullion General Manager, Jordan Eliseo, Senior Analyst at ABC Bullion, Luke Tyler, and Global Head of Institutional Markets, Nick Frappell. Collectively, they have close to 60 years' experience in global precious metals, banking and wealth management markets.

Join the ABC Bullion Investor centre by visiting **www.abcbullion.com/insights** and establish your precious metals investment account with ABC Bullion today.

Jordan Eliseo
General Manager, ABC Bullion

Jordan Eliseo is a recognised specialist in global precious metals markets, with almost three decades of experience across investment management, portfolio analytics, and market strategy.

As General Manager of ABC Bullion Australia, he leads strategic initiatives and product innovation, including the ABC Bullion Gold Saver.

Jordan has held senior roles with J.P. Morgan, Deutsche Bank, AMP Capital and Cazenove Capital in London, where he was Head of Investment Analytics. He is also the author of two books.

Nicholas Frappell
Global Head Institutional Markets, ABC Refinery

Nicholas leads ABC Refinery's international business development and structured finance, with nearly 30 years of precious metals trading experience across London, Tokyo, Singapore and Hong Kong.

He holds a Master's in Finance from the University of London, a Diploma in Statistics and a distinction in Technical Analysis.

Nick is a Board member of the LBMA, serves on the LBMA Membership sub-committee and is Chair of the Gold Forum for the Minerals Council Australia, and is co-host of the Pod of Gold podcast as well as a regular speaker at major industry events.

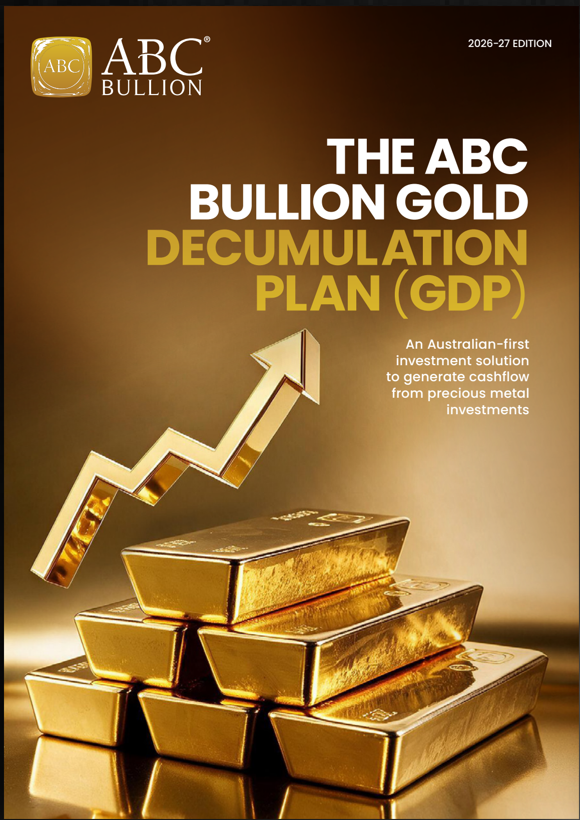
Luke Tyler
Senior Analyst, ABC Bullion

Luke is a Senior Analyst at ABC Bullion, providing market intelligence, quantitative analysis and strategic insights across precious metals markets.

Since joining in 2023, he has helped develop analytical frameworks and reporting tools focused on the macroeconomic and monetary trends driving gold and silver prices and investor demand.

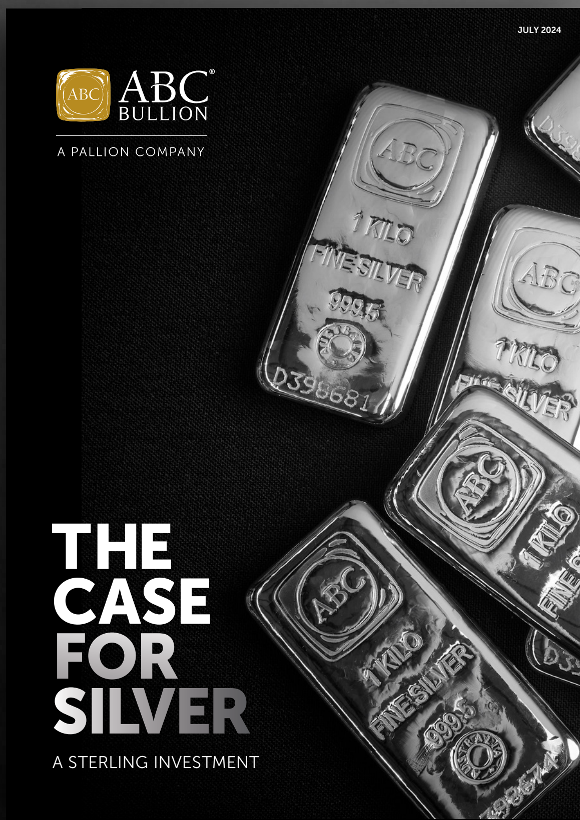
Luke co-authors ABC Bullion's weekly and monthly market updates and holds degrees in Civil Engineering and Commerce (Finance) from the University of Sydney. He is currently a Level II CFA Program candidate.

Learn More


ABC BULLION
2026-27 EDITION
THE ABC BULLION GOLD DECUMULATION PLAN (GDP)
An Australian-first investment solution to generate cashflow from precious metal investments


ABC BULLION
2026-27 EDITION
THE GUIDE: ABC BULLION GOLD SAVER
A savings account for real gold, silver and platinum


ABC BULLION SMSF TRUSTEES GUIDE
2025 EDITION
ABC BULLION
A PALLION COMPANY


JULY 2024
ABC BULLION
A PALLION COMPANY
THE CASE FOR SILVER
A STERLING INVESTMENT

For more information about ABC Bullion investment solutions, please visit us in store, email or call us during business hours

ABC Bullion Global Flagship

38 Martin Place Sydney NSW 2000 Australia

P +61 2 9231 4511 | **F** +61 2 9233 2227 | **E** comms@abcbullion.com

1300 361 261 AUSTRALIA WIDE

abcbullion.com

DISCLAIMER: This report is for educational purposes only and should not be considered either general or personal advice. It does not consider any particular person's investment objectives, financial situation or needs. Accordingly, no recommendation (expressed or implied) or other information contained in this report should be acted upon without the appropriateness of that information having regard to those factors. You should assess whether or not the information contained herein is appropriate to your individual financial circumstances and goals before making an investment decision, or seek the help of a licensed financial adviser. Performance is historical, performance may vary, past performance is not necessarily indicative of future performance. Tax information contained within this case study is also generic in nature, and investors should seek formal tax advice from their financial advisor, tax agent or accountant for specific taxation advice relevant to their circumstances. Any prices, quotes or statistics included have been obtained from sources deemed to be reliable, but we do not guarantee their accuracy or completeness.